

## **Merger of Redux and Lycium Completed**

### **Combined company, named Resolute Networks, will offer end-to-end enabling solutions for telecom access and transport services over unified packet backbones**

Modi'in, Israel and Atlanta, GA – Jan 24, 2005 - Redux Communications, a leading provider of Pseudowire Circuit Emulation access solutions for IP, MPLS and Metro Ethernet networks, and Lycium Networks, the leader in high density PDH/SDH Pseudowire central site aggregation technology, have announced the successful completion of the merger of the two companies. The combined company has been named Resolute Networks.

The merger, announced in November 2004, brings together two of the leading technology and solution providers in the Pseudowire Circuit Emulation (PWE3) market, the growth of which has accelerated significantly over the last twelve months. The merger enables Resolute Networks to offer end-to-end solutions for the rapidly expanding sector of the telecommunications industry that utilizes cost-efficient packet networks – including Metro Ethernet, MPLS, cable/HFC, broadband wireless, and passive optical packet networks - for delivery of lucrative leased line, frame relay, telephony access, and next generation mobile transport services to enterprises and mobile operators.

Resolute Networks is the only company to offer Pseudowire Circuit Emulation solutions for both access and transport networks, covering the full range of emulation of PDH and SDH circuits over packet network infrastructure. Simultaneously with the merger, Resolute Networks has secured additional funding from the current investors in Redux and Lycium that include Genesis, Benchmark, Accel, Giza, Partech and Delta venture funds.

#### ***About Resolute Networks***

*Resolute Networks is the leading provider of standards-compliant system and OEM solutions for Pseudowire circuit-emulation applications. Resolute's solutions are based on the company's proprietary silicon and system technology optimized to support high performance converged telecommunication services over Ethernet, MPLS or IP infrastructure. Based in Modi'in, Israel, Resolute Networks has a worldwide presence and markets its products in the Americas, Europe and Asia. For more information, visit [www.resolutenetworks.com](http://www.resolutenetworks.com).*

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